

# Statement of Compliance

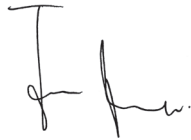
(Section 75 (3) of the Financial Reporting Act 2004)

STATUTORY DISCLOSURES

**Name of PIE:** IBL Ltd

**Reporting Period:** 30 June 2018

We, the Directors of IBL Ltd, confirm that to the best of our knowledge, IBL Ltd has complied with all its obligations and requirements under the National Code of Corporate Governance 2016 in all material aspects.



**Jan Boullé**  
Chairman



**San T. Singaravello**  
Director

24 September 2018

# Certificate from Company Secretary

30 June 2018

STATUTORY DISCLOSURES

We certify that, to the best of our knowledge and belief, the Company has filed with the Registrar of Companies all such returns as are required of the Company under the Companies Act 2001.



**Doris Dardanne, FCIS**  
Per IBL Management Ltd  
Company Secretary

24 September 2018

# Statutory Disclosures

S. 221 of the Companies Act 2001

STATUTORY DISCLOSURES

## Principal activity of the Company

The Company and its subsidiaries are engaged in a wide range of activities organized in nine clusters: Agro, Building & Engineering, Commerce, Financial & Other Services, Hospitality, Life, Logistics, Manufacturing & Processing and Property. It holds substantial investments in several industries, such as the real estate industry, tourism, banking, communication and biotechnologies and a chain of supermarkets.

The stated capital of the Company is made up of 680,224,040 ordinary shares and 1,510,666,650 restricted redeemable shares.

## Directors

The name of the Directors of the Company as at 30 June 2018 were as follows:

Directors	Alternate Director
Jan Boullé (Chairman)	
Martine de Fleuriot de la Colinière	
Yann Duchesne	
Pierre Guénant	
Jason Harel	
Jean-Claude Harel <sup>1</sup>	
Arnaud Lagesse	
Benoit Lagesse	
Hugues Lagesse	
Jean-Pierre Lagesse	
Thierry Lagesse	Stéphane Lagesse
Gilles Michel	
Maxime Rey	
Jean Ribet	
San T. Singaravelloo	

1) Resigned on 31 December 2017

A complete list of Directors and Alternate Directors of IBL Ltd and its subsidiaries as at 30 June 2018, as required under Section 221(3) of the Mauritius Companies Act 2001, is set out at the end of this section.

## Directors' Service Contracts

There is no service contract between the Company and any of its Directors.

## Contract of Significance

There exists no contract of significance, save as disclosed above, between the Company and its Directors.

## Directors' Insurance

The Directors benefit from an indemnity insurance to cover for liabilities which may be incurred while performing their duties to the extent permitted by law.

# Statutory Disclosures

S. 221 of the Companies Act 2001

STATUTORY DISCLOSURES

## Directors' and Senior Officers' Interests in Shares

There were no debt securities issued by the Company as at 30 June 2018. The direct and indirect interests of the Directors and Senior Officers in the equity securities of the Company as at 30 June 2018 were as follows:

Directors	Direct Interest		Indirect Interest
	Shares	%	%
Jan Boullé	-	-	2.3339
Martine de Fleuriot de la Colinière	-	-	-
Yann Duchesne	-	-	-
Pierre Guénant	-	-	-
Jason Harel	-	-	-
Jean-Claude Harel <sup>1</sup>	10,203,314	1.5	-
Arnaud Lagesse	-	-	4.1809
Benoit Lagesse	20,498,419	3.0135	1.9443
Hugues Lagesse	-	-	3.5796
Jean-Pierre Lagesse	-	-	-
Thierry Lagesse	12,317,102	1.8107	1.0268
Gilles Michel	-	-	-
Maxime Rey	-	-	-
Jean Ribet	-	-	-
San T. Singaravelloo	-	-	-

Alternate Directors			
Stéphane Lagesse	12,566,725	1.8475	1.0268

Senior Officers			
IBL Management Ltd	-	-	-
Jean-Claude Béga	-	-	-
Dipak Chummun	-	-	-
Thierry Labat	24	-	-
Preetee Jhamna	-	-	-

1) Resigned on 31 December 2017

# Statutory Disclosures

STATUTORY DISCLOSURES

S. 221 of the Companies Act 2001

## Directors' Remuneration and Benefits

Total remuneration and benefits received by the Directors from the Company and its subsidiaries were as follows:

	THE GROUP		THE COMPANY	
	2018 Rs'000	2017 Rs'000	2018 Rs'000	2017 Rs'000
Executive	231,173	563,459	51,026	38,863
Non-Executive	19,991	10,904	12,699	9,915

For reasons of confidentiality and due to commercial sensitivity of such information, total remuneration has been disclosed by category.

## Donations

	2018		2017	
	Others Rs'000	Political Rs'000	Others Rs'000	Political Rs'000
The Company	2,898	900	1,594	250
Subsidiaries of the Company	3,431	-	17,781	36

## Auditors' Remuneration

For the year under review, the fees incurred for audit services and non-audit services were as follows:

AUDIT SERVICES	2018		2017	
	Rs'000	Rs'000	Rs'000	Rs'000
The Company	3,319		2,700	
Subsidiaries of the Company				
Deloitte	14,212		15,762	
Ernst & Young	8,013		9,192	
BDO & Co	3,244		375	
Exa – Reunion	2,679		2,512	
Exco Reunion	298		2,052	
Kemp Chatteris	331		478	
EY Maldives	294		336	
IBG	-		246	
Michaelides Warner & Co	173		44	
Moore Stephens	277		210	
NPNM	1,077		210	
Other auditors	42		1,008	
Cays Associates	-		716	

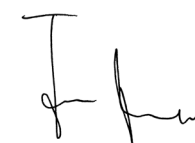
# Statutory Disclosures

STATUTORY DISCLOSURES

S. 221 of the Companies Act 2001

## NON-AUDIT SERVICES

	DETAILS OF SERVICES	AUDIT FIRM	2018	2017
			Rs'000	Rs'000
The Company	Internal audit and consultancy	Ernst & Young	3,893	3,476
	Consultancy	BDO & Co	1,600	1,200
	Consultancy	Deloitte	145	-
Subsidiaries of the Company	Consultancy	PriceWaterhouseCoopers	5,240	-
	Consultancy	Deloitte	65	322
	Consultancy	Ernst & Young	2,951	-
	Consultancy	BDO & Co	2,782	-
	Consultancy	PriceWaterhouseCoopers	387	-
	Consultancy	KPMG	850	-
	Consultancy	Others	117	-



Jan Boullé  
Chairman



San T. Singaravelloo  
Director

24 September 2018

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Chantier Naval de l'Océan Indien Limited	Building & Engineering	Yann Duchesne Frank Piriou Jean-Yves Ruellou Jean-Luc Wilain Dipak Chummun		
CNOI Investments Ltd	Building & Engineering	Yann Duchesne Frank Piriou Jean-Yves Ruellou Jean-Luc Wilain Dipak Chummun		
Construction & Material Handling Company Ltd	Building & Engineering	Fabrizio Merlo Dipak Chummun Jean-Luc Wilain		
DieselActiv Co Ltd	Building & Engineering	Fabrizio Merlo Dipak Chummun Jocelyn Labour		
Engineering Services Ltd	Building & Engineering	Fabrizio Merlo Krishnah Gooroosawmy		
Engineering Support Services Ltd (formerly called Riche Terre Development Limited)	Building & Engineering	Fabrizio Merlo Dipak Chummun Jean-Luc Wilain		
Engitech Ltd	Building & Engineering	Fabrizio Merlo Eric Le Breton Krishnah Gooroosawmy Dipak Chummun		
Fit-Out (Mauritius) Ltd	Building & Engineering	Fabrizio Merlo Robert Goupille Krishnah Gooroosawmy Eric Hardy		
IBL Madagasikara S.A.	Building & Engineering			
Manser Saxon Interiors Ltd	Building & Engineering	Fabrizio Merlo Eric Hardy Dipak Chummun Somaskandan Warden		21/08/2017
Manser Saxon Elevators Ltd	Building & Engineering	Fabrizio Merlo Dipak Chummun		
Manser Saxon Plumbing Ltd	Building & Engineering	Fabrizio Merlo Dipak Chummun Jean-Luc Wilain		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Manser Saxon Contracting Limited	Building & Engineering	Fabrizio Merlo Eric Hardy Dipak Chummun Jean-Luc Wilain Yann Duchesne Krishnah Gooroosawmy Ashutosh Hurbungs		
Manser Saxon Dubai LLC	Building & Engineering	Fabrizio Merlo		
Manser Saxon Interiors LLC	Building & Engineering	Fabrizio Merlo		
Manser Saxon Openings Ltd*	Building & Engineering	Fabrizio Merlo Dipak Chummun Jean-Luc Wilain		
Manser Saxon Training Services Ltd	Building & Engineering	Fabrizio Merlo Eric Hardy Dipak Chummun Jean-Luc Wilain		
Saxon International Ltd	Building & Engineering	Fabrizio Merlo		
Servequip Ltd	Building & Engineering	Fabrizio Merlo Krishnah Gooroosawmy Dipak Chummun		
Scomat Limitée	Building & Engineering	Fabrizio Merlo Dipak Chummun Jean-Luc Wilain		
Systems Building Contracting Ltd	Building & Engineering	Christine Rouillard Maurice de Marasse Enouf Krishnah Gooroosawmy Dipak Chummun Fabrizio Merlo Himmunt Jugduth		
Tornado Limited	Building & Engineering	Fabrizio Merlo Dipak Chummun		
Flacq Associated Stonemasters Limited	Building & Engineering	Thierry Lagesse Jean Ribet Stéphane Ulcoq Christophe Quevauvilliers Olivier Fayolle		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
The United Basalt Products Limited	Building & Engineering	Francois Boullé Laurent de la Hogue Yann Duchesne Marc Freismuth Joel Harel Arnaud Lagesse Stéphane Lagesse Thierry Lagesse Jean-Claude Maingard E. Jean Mamet Christophe Quevauvilliers Stéphane Ulcoq		
Espace Maison Ltée	Building & Engineering	Francois Boullé Laurent de la Hogue Yann Duchesne Marc Freismuth Joel Harel Thierry Lagesse Jean-Claude Maingard E. Jean Mamet Stéphane Ulcoq		
La Savonnerie Creole Ltée	Building & Engineering	Benoit Bechard Christophe Quevauvilliers Stéphane Ulcoq	06/03/2018 06/03/2018 06/03/2018	
Compagnie de Gros Cailloux Limitée	Building & Engineering	Francois Boullé Thierry Lagesse Christophe Quevauvilliers Stéphane Ulcoq Marc Freismuth		26/10/2017
Welcome Industries Limited	Building & Engineering	Thierry Lagesse Christophe Quevauvilliers Stéphane Ulcoq		
UBP International Ltd	Building & Engineering	Thierry Lagesse Joel Harel Marc Freismuth		
Sainte Marie Crushing Plant Limited	Building & Engineering	Thierry Lagesse Richard Koenig Christophe Quevauvilliers Stéphane Ulcoq		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Dry Mixed Products Ltd	Building & Engineering	Marc Freismuth Thierry Lagesse Vincent Jacques Bouckaert Jamshed Jahangir Khan (Alternate) Stéphane Ulcoq Alexis Claude Colin Taylor Eric Adam (Alternate) Christophe Quevauvilliers (Alternate) Urs Staub	12/09/2017	12/09/2017
Land Reclamation Limited	Building & Engineering	Francois Boullé Joel Harel		
Stone and Bricks Limited	Building & Engineering	Christophe Quevauvilliers Joel Harel		
The Stonemasters Company Limited	Building & Engineering	Christophe Quevauvilliers Joel Harel		
Pricom Ltd	Building & Engineering	Thierry Lagesse Joel Harel Stéphane Ulcoq		
Blychem Ltd	Building & Engineering	Fabrizio Merlo Krishnah Gooroosawmy Dipak Chummun		
Compagnie des Magasins Populaires Limitée	Commercial	Jean-Michel Rouillard Yann Duchesne Hubert Leclezio Pierre Marrier d'Unienville Hugues René	16/08/2017 16/08/2017 16/08/2017 16/08/2017 16/08/2017	
CMPL (Mon Choisy) Ltée	Commercial	Jean-Michel Rouillard Yann Duchesne Hubert Leclezio	16/08/2017 16/08/2017 16/08/2017	
CMPL (Bagatelle) Ltée	Commercial	Jean-Michel Rouillard Yann Duchesne Hubert Leclezio	16/08/2017 16/08/2017 16/08/2017	
CMPL (Cascavelle) Ltée	Commercial	Jean-Michel Rouillard Yann Duchesne Hubert Leclezio	16/08/2017 16/08/2017 16/08/2017	
Escape Outdoor & Leisure Ltd	Commercial	Fabrizio Merlo Eric Le Breton Krishnah Gooroosawmy Dipak Chummun		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
HealthActiv Ltd (formerly named: IBL Consumer Health Products Ltd)	Commercial	Dindranath Parbhoo Jheelan		30/08/2017
		Dipak Chummun		20/11/2017
		Hubert Gaspard		20/11/2017
		Aldo Letimier	31/08/2017	
		Fabrice Adolphe	31/08/2017	
		Jean-Luc Wilain	20/11/2017	
Medical Trading Company Ltd	Commercial	Dindranath Parbhoo Jheelan		30/08/2017
		Ajay Chooroomoney		
		Dipak Chummun		
		Hubert Gaspard		
Medical Trading International Ltd	Commercial	Aldo Letimier	31/08/2017	
		Dijlani Hisaindee		30/08/2017
		Suketu Naik		14/12/2017
		Sangeeta Nathoo		14/12/2017
		Dindranath Parbhoo Jheelan		30/08/2017
New Cold Storage Company Limited*	Commercial	Dipak Chummun		
		Jean-Michel Rouillard		
		Yann Duchesne		
		Jean-Michel Rouillard		
Pick and Buy Limited	Commercial	Jan Boullé		
		Hubert Gaspard		
		Arnaud Lagesse		
		Yann Duchesne		
Winhold Limited	Commercial	Dipak Chummun		
		Yann Duchesne		
		Jean-Michel Rouillard		
Intergraph Ltée	Commercial	Hubert Leclézio		
		Patrick Macé		
		Jean-Luc Wilain		
Heilderberg Océan Indien Limitée	Commercial	Hubert Leclézio		
		Patrick Macé		
Intergraph Réunion	Commercial	Patrick Macé		
Intergraph Reunion SAV	Commercial	Patrick Macé		
SCI Les Alamandas	Commercial	Patrick Macé		
Intergraph Réunion Papier	Commercial	Patrick Macé		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Intergraph Editions Ltée	Commercial	Hubert Leclézio		
		Patrick Macé		
		Jean-Luc Wilain		
Intergraph Africa Ltd	Commercial	Hubert Leclézio	15/03/2018	
		Patrick Macé	15/03/2018	
		Jean-Luc Wilain	15/03/2018	
Les Classiques Africains du Cameroun SARL	Commercial	Patrick Macé		
Les Classiques du Sénégal	Commercial	Patrick Macé		
Adam and Company Limited*	Corporate Services	Dipak Chummun		
Blyth Brothers & Company Limited*	Corporate Services	Hubert Gaspard		
		Dipak Chummun		
Cassis Limited*	Corporate Services	Dipak Chummun		
Equip and Rent Company Ltd	Corporate Services	Hubert Gaspard		
		Dipak Chummun		
Fondation Joseph Lagesse	Corporate Services	Derek Wong Wan Po		
		Arnaud Lagesse		
		Anne Rogers		
		Lorraine Lagesse		
		Cassam Uteem		31/08/2017
		Christine Marot		
		Genevieve de Souza		
Jonathan Ravat				
Hubert Gaspard				
Martine Hennequin				
Krish Hardowar		11/12/2017		
IBL Africa Investment Ltd	Corporate Services	Dipak Chummun		
Jean-Luc Wilain				
IBL Biotechnology International Ltd	Corporate Services	Dipak Chummun		
Jean-Luc Wilain				
IBL Loyalty (formerly named IBL Corporate Services Ltd)	Corporate Services	Dipak Chummun		01/05/2018
		Hubert Gaspard		01/05/2018
		Doris Dardanne		01/05/2018
		Delphine Lagesse	01/05/2018	
		Sattar Jackaria	01/05/2018	
Jean-Michel Rouillard	01/05/2018			
Laurent Fayolle	01/05/2018			
IBL Entertainment Limited*	Corporate Services	Dipak Chummun		
Jean-Luc Wilain				
IBL Entertainment Holding Limited*	Corporate Services	Dipak Chummun		
Jean-Luc Wilain				

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
IBL Treasury Management Ltd*	Corporate Services	Yann Duchesne Dipak Chummun		
Les Cuisines Solidaires Ltée	Corporate Services	Daniel Ah Chong Nicolas Merven Anabelle Samouilhan		
IBL International Limited**	Corporate Services	Dipak Chummun Hubert Gaspard		
IBL Training Services Limited*	Corporate Services	Dipak Chummun Hubert Gaspard		
IMV Services Ltd	Corporate Services	Dipak Chummun Hubert Gaspard		
I-Consult Limited	Corporate Services	Dipak Chummun Jean-Luc Wilain Laurent Fayolle	07/09/2017	07/09/2017
Ireland Blyth (Seychelles) Ltd*	Corporate Services	Dipak Chummun Jean-Luc Wilain		
Ireland Fraser & Company Limited*	Corporate Services	Dipak Chummun Hubert Gaspard		
I-Telecom Ltd	Corporate Services	Dipak Chummun Jean-Luc Wilain Laurent Fayolle	09/10/2017	09/10/2017
IBL Seafood Support Services Ltd (formerly Societe de Traitement et d'Assainissement des Mascareignes Limitee)	Corporate Services	Dipak Chummun Hubert Gaspard		
GML Immobilier Ltée**	Corporate Services	Arnaud Lagesse		
Printvest Holding Ltd	Corporate Services	Arnaud Lagesse Jean-Claude Béga Laurent de la Hogue		
IBL Management Ltd	Corporate Services	Jan Boullé Arnaud Lagesse		
SPCB Ltée**	Corporate Services	Jan Boullé Jean-Claude Béga Olivier Decotter Arnaud Lagesse Thierry Lagesse		
IBL Treasury Ltd	Corporate Services	Laurent de la Hogue Hubert Leclézio Philippe Hardy Dipak Chummun		
Ze Dodo Trail Ltd	Corporate Services	Yannick Doger de Speville Yan de Maroussem Jean-Michel Rouillard Marie-Hélène Lagesse		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Beach International Company Ltd	Financial & Other Services	Mervyn Chan Jimmy Wong Yuen Tien		
DTOS Ltd	Financial & Other Services	Jean-Claude Béga Jimmy Wong Yuen Tien Dipak Chummun Sattar Jackaria Olivier Decotter	05/05/2017  26/01/2017 01/06/2018	
DTOS International Ltd	Financial & Other Services	Jimmy Wong Yuen Tien Dipak Chummun Mike Mootien Didier Viney		
DTOS Trustees Ltd	Financial & Other Services	Jimmy Wong Yuen Tien Mike Mootien Dipak Chummun Sattar Jackaria	13/10/2017	29/09/2017
DTOS Outsourcing Ltd	Financial & Other Services	Jimmy Wong Yuen Tien Mike Mootien Didier Viney Dipak Chummun Sattar Jackaria	28/09/2017	29/09/2017
IBL International Limited (Kenya)	Financial & Other Services	Jorsen Patten Jean-Claude Béga Arnaud Lagesse	27/12/2017 27/12/2017 27/12/2017	
IBL Financial Services Holding Ltd	Financial & Other Services	Dipak Chummun Hubert Gaspard		
Interface International Ltd	Financial & Other Services	Mervyn Chan Jimmy Wong Yuen Tien Dipak Chummun Jean-Claude Béga Sattar Jackaria	11/05/2017 13/10/2017	
Interface Management Services Ltd	Financial & Other Services	Jimmy Wong Yuen Tien Mervyn Chan Dipak Chummun Sattar Jackaria	29/09/2017	29/09/2017
IPSE (Nominees) Ltd	Financial & Other Services	Mervyn Chan Jimmy Wong Yuen Tien		
ITA EST (Nominees) Ltd	Financial & Other Services	Mervyn Chan Jimmy Wong Yuen Tien		
Knights & Johns Management Ltd	Financial & Other Services	Jean-Claude Béga Jimmy Wong Yuen Tien Mervyn Chan Dipak Chummun Olivier Decotter Sattar Jackaria	11/05/2017  01/06/2018 13/10/2017	

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STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Mauritian Eagle Insurance Company Limited	Financial & Other Services	Jean-Claude Béga Robert Ip Min Wan Gilbert Ithier Subhas Lallah Alain Malliaté John Edward O'Neill (Alternate) Derek Wong Wan Po Pieter Bezuidenhout Dipak Chummun Laurent de la Hogue		
Specialty Risk Solutions Ltd	Financial & Other Services	Arvind Dookun Alain Malliaté Derek Wong Wan Po		
Mauritian Eagle Leasing Company Ltd	Financial & Other Services	Olivier Decotter Laurent de la Hogue Xavier Lagesse Derek Wong Wan Po Teeluckraj Tapesar Bernard Yen Manoj Vaghjee Dipak Chummun William Chung Nien Chin		
Pines Ltd	Financial & Other Services	Jimmy Wong Yuen Tien Dipak Chummun Sattar Jackaria Paramasiven Poolay Mootien	29/09/2017 29/09/2017	29/09/2017
Pines Nominees Ltd	Financial & Other Services	Jimmy Wong Yuen Tien Dipak Chummun Paramasiven Poolay Mootien	13/02/2018	13/02/2018
Equity Spectrum Ltd**	Financial & Other Services	Pierre Guénant Frederic Basset Arnaud Lagesse Denis Claude Pilot Jean Ribet Anabelle Samouilhan		
The Bee Equity Partners Ltd	Financial & Other Services	Jean-Claude Béga Jan Boullé Olivier Fayolle Dayanidhi Gujadhur Yann Duchesne Thierry Lagesse		
Alentaris Ltd	Financial & Other Services	Hubert Leclézio Olivier Decotter Thierry Goder Hubert Gaspard		

## List of Directors – Subsidiaries

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Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Alentaris Recruitment Ltd	Financial & Other Services	Hubert Leclézio Olivier Decotter Thierry Goder		
Alentaris Consulting Ltd	Financial & Other Services	Hubert Leclézio Olivier Decotter Thierry Goder		
Alentaris Management Ltd	Financial & Other Services	Hubert Leclézio Olivier Decotter Thierry Goder		
International Development Partners (E.A) Limited	Financial & Other Services			
LCF Holdings Ltd	Financial & Other Services	Jean-Claude Béga Laurent de la Hogue Sattar Jackaria Chandrasekhara Lutchmiah André Chung Shui Uday Gujadhur		
LCF Securities Ltd	Financial & Other Services	Jean-Claude Béga Laurent de la Hogue Marc-Emmanuel Vives Chandrasekhara Lutchmiah André Chung Shui Uday Gujadhur	11/05/2018	29/05/2018
LCF Wealth Ltd	Financial & Other Services	André Chung Shui Laurent de la Hogue Uday Gujadhur Chandrasekhara Lutchmiah		29/05/2018
LCF Registry and Advisory Ltd	Financial & Other Services	Chandrasekhara Lutchmiah		
Y Generation Diversified investments Limited	Financial & Other Services	Mitchell Alan Baret Thierry Berci Marc Hardy Chandrasekhara Lutchmiah Bilal Sassa André Chung Shui Sattar Jackaria		29/05/2018
IBL Link Ltd	Financial & Other Services	Arnaud Lagesse Jan Boullé Hubert Leclézio Laurent Fayolle		



## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Lux Island Resorts Ltd	Hospitality	Arnaud Lagesse Paul Jones Jean-Claude Béga Laurent de la Hogue Jean de Fondaumiere Desiré Elliah Stéphane Lagesse Pascale Lagesse Thierry Lagesse Maxime Rey Amaury Lagesse (Alternate) Dev Poolovadoo (Alternate) Jan Boullé	14/04/2018	13/12/2017      13/12/2017
Beau Rivage Co Ltd	Hospitality	Arnaud Lagesse Desiré Elliah Alexis Harel Paul Jones		
Blue Bay Tokey Island Limited	Hospitality	Arnaud Lagesse Desiré Elliah Alexis Harel Paul Jones		
Les Pavillons Resorts Ltd	Hospitality	Arnaud Lagesse Desiré Elliah Alexis Harel Paul Jones		
LUX* Resorts Ltd	Hospitality	Arnaud Lagesse Desiré Elliah Alexis Harel Paul Jones		
Café LUX* Ltd	Hospitality	Arnaud Lagesse Alexis Harel Paul Jones		
FMM Ltée	Hospitality	Arnaud Lagesse Desiré Elliah Paul Jones		
LTK Ltd	Hospitality	Arnaud Lagesse Desiré Elliah Paul Jones		
MSF Leisure Company Ltd	Hospitality	Arnaud Lagesse Desiré Elliah Paul Jones		

## List of Directors – Subsidiaries

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Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Lux Island Resorts UK Limited	Hospitality	Arnaud Lagesse Desiré Elliah		
Lux Island Resort Maldives Ltd	Hospitality	Arnaud Lagesse Daniela Hoareau Gemma Mein Bernadette Suzanne Julie (Alternate)		
White Sand Resorts & Spa Pvt Ltd	Hospitality	Arnaud Lagesse Paul Jones Leon Liu Desiré Elliah (Alternate)		
Naiade Holidays (Pty) Ltd	Hospitality	Paul Jones Desiré Elliah		
Lux Island Resort Foundation	Hospitality	Paul Jones Desiré Elliah		
Holiday & Leisure Resorts Limited	Hospitality	Arnaud Lagesse Paul Jones Desiré Elliah		
Merville Beach Hotel Ltd	Hospitality	Arnaud Lagesse Paul Jones Desiré Elliah		
Merville Ltd	Hospitality	Arnaud Lagesse Paul Jones Desiré Elliah		
Nereide Limited	Hospitality	Arnaud Lagesse Paul Jones Desiré Elliah (Alternate)		
Oceanide Limited	Hospitality	Arnaud Lagesse Paul Jones Desiré Elliah (Alternate)		
Hotel Prestige Reunion	Hospitality	Paul Jones		
Le Récif	Hospitality	Paul Jones Stéphane Baras		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Les Villas du Lagon SA	Hospitality	Paul Jones Stéphane Baras Desiré Elliah		
Lux Hospitality Ltd	Hospitality	Paul Jones Desiré Elliah Arnaud Lagesse Alexis Harel Julian Hagger Christof Zuber Marie Laure Ah-You Hans Olbertz Dominik Ruhl (Alternate)		
LIRTA Ltd	Hospitality	Nicolas Autrey Desiré Elliah Paul Jones		
Lux Island Resort Seychelles Ltd	Hospitality	Arnaud Lagesse Daniela Hoareau Gemma Mein Bernadette Suzanne Julie (Alternate)		
LUX* Hotel Management (Shanghai) Co Ltd	Hospitality	Paul Jones Desiré Elliah Julian Hagger		
Island Light Vacations Ltd	Hospitality	Paul Jones Desiré Elliah		
Salt Hospitality Ltd	Hospitality	Arnaud Lagesse Paul Jones Desiré Elliah (Alternate)		
The Lux Collective Pte Ltd	Hospitality	Paul Jones Marie Laure Ah You Noor Hasna D/o Jani		
Palm Boutique Hotel Ltd	Hospitality	Arnaud Lagesse Paul Jones Guillaume Valet Deodass Poolovadoo		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
IBL Life Ltd	Life	Thierry Lagesse Martine de Fleuriot de la Colinière Jan Boullé Arnaud Lgesse Hubert Leclézio Jean François Loumeau François Rivalland		
Rouclavier Ltée	Life	Arnaud Lagesse Jean-Louis Roule Agathe Desvaux de Marigny Yann Duchesne Hubert Leclézio Claire Blazy Jauzac Gerard Le Fur Geraldine Jauffret	29/09/2017	26/06/2018
Services Gestion des Compagnies Ltée	Life	Jean-Louis Roule Arnaud Lagesse Hubert Leclézio Geraldine Jauffret	04/04/2018	26/06/2018
CIDP Preclinical Ltd	Life	Jean-Louis Roule Geraldine Jauffret	04/04/2018	26/06/2018
Centre International de Developpement Pharmaceutique Pte Ltée	Life	Jean-Louis Roule Geraldine Jauffret	04/04/2018	26/06/2018
CIDP India Ltd	Life	Jean-Louis Roule Sabrina Bungaroo Sonea Claire Blazy Jauzac Geraldine Jauffret	04/04/2018	26/06/2018
CIDP Biotech India Private Limited	Life	Claire Blazy Jean-Louis Roule Rashi Nangia Annie Jain		
CIDP International	Life	Johanna Raffray Roule Paramaseeven Sooben Jean-Louis Roule Agathe Desvaux de Marigny Sabrina Bungaroo Sonea Claire Blazy Jauzac Geraldine Jauffret	10/04/2018	26/06/2018 26/06/2018 26/06/2018
CIDP Biotechnology SRL	Life	Christophe Harel Claire Blazy Jean-Louis Roule		

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Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
CIDP Brasil Ltd	Life	Jean-Louis Roule Sabrina Bungaroo Sonea Claire Blazy Jauzac Geraldine Jauffret	10/04/2018	26/06/2018
CIDP Do Brasil Pesquisas Clinicas Ltda	Life	Thais Junqueira Schmidt Pontes		
Centre de Phytotherapie et de Recherche Ltée	Life	Jean-Louis Roule Claire Blazy Jauzac Geraldine Jauffret	10/04/2018	26/06/2018
CIDP Singapore Ltd	Life	Jean-Louis Roule Sabrina Bungaroo Sonea Claire Blazy Jauzac Geraldine Jauffret	19/10/2016 10/04/2018	26/06/2018
CIDP Biotech Singapore (Centre International de Development Pharmaceutique) PTE. Ltd	Life	Lam Pak Ng Lim Sit Chen Lordan Angelica		
Plat Form Laser	Life	Gérard Crépet Jean-Louis Roule Geraldine Jauffret	04/04/2018	26/06/2018
Air Mascareignes Limitée	Logistics	Marie Joseph Male Dipak Chummun Daniel Ah Chong		
Arcadia Travel Madagascar	Logistics			
Arcadia Travel Comores SARL	Logistics			
Australair General Sales Agency Ltd	Logistics	Jean Marc Grazzini Dipak Chummun Daniel Ah Chong Pierre Bosse		
Australair GSA Comores SARL	Logistics	Josian Caetan		
Australair GSA Mada s.a.	Logistics	Avo Andriantsisosotra		
Catovair Comores SARL*	Logistics			
Compagnie Thonière de l'Océan Indien Ltée	Logistics	Dipak Chummun Daniel Ah Chong		
Ground 2 Air Ltd	Logistics	Yann Duchesne Dipak Chummun Daniel Ah Chong		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Equity Aviation Comores SARL	Logistics	Josian Caetan		
G2A Camas Ltd	Logistics	Daniel Ah Chong Dipak Chummun Christel Barel Patrick Grandoulier		
IBL Aviation SARL	Logistics			
IBL Aviation Comores SARL	Logistics	Daniel Ah Chong		
IBL Cargo Village Ltd	Logistics	Daniel Ah Chong Dipak Chummun		
IBL Comores SARL	Logistics	Josian Caetan Devdass Ramasawmy Daniel Ah Chong		
IBL Comores GSA Anjouan SARL	Logistics	Josian Caetan Daniel Ah Chong Devdass Ramasawmy		
IBL Fishing Company Ltd	Logistics	Dipak Chummun Daniel Ah Chong		
IBL Regional Development Limited	Logistics	Daniel Ah Chong Dipak Chummun		
Arcadia Travel Limited (formerly: IBL Travel Limited)	Logistics	Daniel Ah Chong Dipak Chummun		
IBL Shipping Company Ltd (formerly: Indian Ocean Logistics Limited)	Logistics	Daniel Ah Chong Dipak Chummun		
I World Ltd	Logistics	Daniel Ah Chong Dipak Chummun		
Logidis Limited	Logistics	Daniel Ah Chong Dipak Chummun Yann Duchesne		
Mad Courier SARL	Logistics	Daniel Ah Chong		
Mada Aviation SARL	Logistics	Daniel Ah Chong		
Reefer Operations (BVI) Limited	Logistics	Dipak Chummun Djilani Hisaindee		
Reefer Operations Limited (IOM)	Logistics			
Seaways Marine Supplies Limited	Logistics	Dipak Chummun Daniel Ah Chong		
Société Mauricienne de Navigation Ltée*	Logistics	Dipak Chummun Daniel Ah Chong		
Somatrans SDV Ltd	Logistics	Thierry Ehrenbogen Daniel Ah Chong Dipak Chummun		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Somatrans SDV Logistics Ltd	Logistics	Daniel Ah Chong Dipak Chummun		
Southern Seas Shipping Company Limited	Logistics	Daniel Ah Chong Djilani Hisaindee Dipak Chummun		
IBL LAS Support Ltd (formerly Tourism Services International Limited)	Logistics	Daniel Ah Chong Dipak Chummun		
Aquatic Proteins Private Limited	Manufacturing & Processing	Amit Verma John Tharakan Abraham Dipak Chummun Patrice Robert Cougen Purseramen Tharakan Keya		
Cervonic Ltd	Manufacturing & Processing	Yann Duchesne Gildas Breton Stéphane Lozachmeur Patrice Robert Dipak Chummun Jean-Pierre Rivery		
Fresh Cuts (Uganda) Ltd	Manufacturing & Processing	Daniel Ah Chong Kee Sik Tin Wan Yuen Dipak Chummun Jean-Luc Wilain		
Froid des Mascareignes Ltd	Manufacturing & Processing	Daniel Ah Chong Kepa Echevarria Maurice Rault Patrice Robert Aruna Devi Bunwaree-Ramsaha Dipak Chummun Benoit Barbeau Cougen Purseramen Yann Duchesne	26/04/2018	26/04/2018
IBL Biotechnology Investment Holdings Ltd	Manufacturing & Processing	Yann Duchesne Dipak Chummun Jean-Luc Wilain		
IBL Biotechnology (Mauritius) Ltd	Manufacturing & Processing	Yann Duchesne Jesper Simonsen Fabrizio Merlo		
IBL India Investments Ltd	Manufacturing & Processing	Patrice Robert Dipak Chummun Jean-Luc Wilain		
IBL Gabon Investments Limited	Manufacturing & Processing	Dipak Chummun Jean-Luc Wilain		

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STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
IBL Ugandan Holdings 1 Limited	Manufacturing & Processing	Dipak Chummun Daniel Ah Chong		
Industrie et Services de l'Océan Indien Limitée	Manufacturing & Processing	Frank Piriou Jean-Luc Wilain Jean-Yves Ruellou Dipak Chummun		
La Tropicale Mauricienne Ltée	Manufacturing & Processing	Aldo Letimier Dipak Chummun Hubert Gaspard		
Marine Biotechnology Products Ltd	Manufacturing & Processing	Dipak Chummun Philip Ryle Patrice Robert Abdulla Elahee Doomun	01/04/2018	01/04/2018
Marine Biotechnology International Ltd	Manufacturing & Processing	Dipak Chummun Patrice Robert		
Seafood Hub Limited	Manufacturing & Processing	Kepa Echevarria Ignacio Ibarra Dipak Chummun Patrice Robert Jean-Luc Wilain Yann Duchesne		
Transfroid Ltd	Manufacturing & Processing	Daniel Ah Chong Kepa Echevarria Maurice Rault Patrice Robert Aruna Devi Bunwaree-Ramsaha Dipak Chummun Cougen Purseramen Yann Duchesne	26/04/2018	26/04/2018
Camp Investment Company Limited	Manufacturing & Processing	Jean-Claude Béga Jan Boullé François Dalais François Hugnin Guillaume Hugnin Arnaud Lagesse Hugues Lagesse Thierry Lagesse		
Phoenix Management Company Ltd	Manufacturing & Processing	Jean-Claude Béga François Dalais Guillaume Hugnin Arnaud Lagesse Thierry Lagesse		

## List of Directors – Subsidiaries

STATUTORY DISCLOSURES

Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Phoenix Investment Company Limited	Manufacturing & Processing	Jean-Claude Béga Jan Boullé François Dalais François Hugnin Arnaud Lagesse Hugues Lagesse Thierry Lagesse		
Phoenix Beverages Limited	Manufacturing & Processing	Jean-Claude Béga Jan Boullé François Dalais Guillaume Hugnin Didier Koenig Arnaud Lagesse Hugues Lagesse Thierry Lagesse Sylvia Maigrot Reshan Rambocus Patrick Rivalland Bernard Theys		
MBL Offshore Ltd	Manufacturing & Processing	Arnaud Lagesse Thierry Lagesse		
Phoenix Beverages Overseas Ltd	Manufacturing & Processing	François Dalais Thierry Lagesse Bernard Theys		
The (Mauritius) Glass Gallery Ltd	Manufacturing & Processing	Jean-Claude Béga Charles Prettejohn Patrick Rivalland Bernard Theys		
Mauritius Breweries International Ltd	Manufacturing & Processing	François Dalais Bernard Theys		
Phoenix Distributors Limited	Manufacturing & Processing	François Dalais Bernard Theys		
Phoenix Camp Minerals Offshore Limited	Manufacturing & Processing	Thierry Lagesse Bernard Theys		
Phoenix Réunion SARL	Manufacturing & Processing	Bernard Theys		
Helping Hands Foundation	Manufacturing & Processing	Patrick Rivalland Paul Rose Bernard Theys		
Phoenix Foundation	Manufacturing & Processing	Thierry Lagesse Patrick Rivalland Bernard Theys		
Edena S.A.	Manufacturing & Processing	Jean-Claude Béga Arnaud Lagesse Patrick Rivalland Bernard Theys		

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Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Espace Solution Reunion SAS	Manufacturing & Processing	Bernard Theys		
SCI Edena	Manufacturing & Processing	Bernard Theys		
Bloomage Ltd	Property	Dipak Chummun Yann Duchesne Jan Boullé Arnaud Lagesse Jean-Luc Wilain Robin Hardin	23/08/2017	
The Ground Collaborative Space Ltd	Property	Dipak Chummun Celine Planel Olivier Fayolle Brice Harel Robin Hardin Muriel Yvon		31/05/2018 25/09/2017
BlueLife Limited	Property	Sunil Banymandhub Christophe Barge Jan Boullé Isabelle de Gaalon Decaillot Michèle Anne Espitalier Noel Ravi Prakash Hardin Arnaud Lagesse Benoit Lagesse Christine Marot Louis Mynhardt Kevin Teeroovengadam Jean-Luc Wilain	23/02/2018 23/02/2018 23/02/2018 23/02/2018	15/05/2018 23/02/2018 15/05/2018
Azuri Golf Management Ltd	Property	Sunil Banymandhub Jan Boullé Christine Marot	24/05/2018 24/05/2018	
Azuri Estate Management Ltd	Property	Michèle Anne Espitalier Noel Christine Marot Sunil Banymandhub	24/05/2018	
Azuri Services Ltd	Property	Michèle Anne Espitalier Noel Christine Marot Sunil Banymandhub	24/05/2018	
Azuri Suites Ltd	Property	Michèle Anne Espitalier Noel Christine Marot Sunil Banymandhub	24/05/2018	

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Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Azuri Watch Ltd	Property	Michèle Anne Espitalier Noel Christine Marot		
Circle Square Holding Company Ltd	Property	Michèle Anne Espitalier Noel Christine Marot		
Haute Rive Azuri Hotel Ltd	Property	Sunil Banymandhub	24/05/2018	
		Olivier Fayolle		
		Arnaud Lagesse	24/05/2018	
		Thierry Lagesse Christine Marot Louis Mynhardt Kevin Teeroovengadam		23/02/2018
Haute Rive Holdings Limited	Property	Sunil Banymandhub	24/05/2018	
		Christophe Barge	24/05/2018	
		Jan Boullé		
		Isabelle de Gaalon Decaillot	24/05/2018	
		Ravi Prakash Hardin	24/05/2018	
		Arnaud Lagesse		
		Thierry Lagesse		
		Christine Marot		
		Louis Mynhardt		23/02/2018
		Kevin Teeroovengadam		15/05/2018
Haute Rive IRS Company Limited	Property	Sunil Banymandhub	24/05/2018	
		Jan Boullé	24/05/2018	
		Arnaud Lagesse		24/05/2018
		Thierry Lagesse Christine Marot		
		Kevin Teeroovengadam		15/05/2018
Haute Rive Ocean Front Living Ltd	Property	Sunil Banymandhub	24/05/2018	
		Jan Boullé	24/05/2018	
		Arnaud Lagesse		24/05/2018
		Thierry Lagesse Christine Marot Kevin Teeroovengadam		15/05/2018
Haute Rive PDS Company Ltd	Property	Sunil Banymandhub	24/05/2018	
		Jan Boullé	24/05/2018	
		Michèle Anne Espitalier Noel Christine Marot		15/05/2018
HR Golf Holding Ltd	Property	Sunil Banymandhub	24/05/2018	
		Jan Boullé	24/05/2018	
		Christine Marot		

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Name of Subsidiary	Cluster	Name of Director	Date of Appointment during the financial year 2017-18	Date of Resignation during the financial year 2017-18
Les Hauts Champs 2 Ltd	Property	Michèle Anne Espitalier Noel Christine Marot		
Life in Blue Limited	Property	Michèle Anne Espitalier Noel		
		Christine Marot		
		Nicolas Rey		
		Sebastien Bax de Keating Gregory Mayer Harold Mayer		
Ocean Edge Property Management Company Ltd	Property	Michèle Anne Espitalier Noel		
		Christine Marot	24/05/2018	
		Sunil Banymandhub	24/05/2018	
PL Resort Ltd	Property	Sunil Banymandhub	24/05/2018	
		Olivier Fayolle		
		Arnaud Lagesse		
		Thierry Lagesse		
		Christine Marot		
		Louis Mynhardt		
		Kevin Teeroovengadam		23/02/2018